

(Basel, 26 June 2008) The Gold Standard Foundation and CarbonRe AG launched today a service partnership for project owners & developers in pursuit of the highest quality carbon credits.

CarbonRe AG specializes in insurance products and risk management techniques catering for the entire risk spectrum of the carbon risk landscape within the context of the CDM and JI flexible mechanism under the Kyoto protocol Agreements. The partnership reflects CarbonRe AG's acknowledgement that Gold Standard projects pose lower risks than conventional CDM/JI projects.

As such, insurance clients that are using the Gold Standard will enjoy project insurance at a substantively reduced rate. Dirk P. Kohler, CEO of CarbonRe, remarked "This partnership underlines our more than 10 year engagement in sustainable development, the carbon markets and relations to NGOs. We honor clients that meet highest standards – a good driver gets better conditions!"

The Gold Standard Foundation offers a quality label to CDM/Joint Implementation and voluntary offset projects. Renewable energy and energy efficiency projects with sustainable development benefits are eligible and the quality seal is endorsed by over 60 non-governmental organizations.

According to The Gold Standard Foundation Director, Michael Schlup, "This partnership marks a new level of maturity in the market for high quality carbon credits, as it demonstrates that the premium on Gold Standard credits does not only benefit the project developer, but is also used as a form of risk management on the demand side."

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### About The Gold Standard

In 2003, The Gold Standard was created by a small group of non-governmental organizations, including the Worldwide Fund (WWF), SouthSouthNorth and Helio International. Their goal was to design a standard that could help realize the true potential of the Kyoto Protocol – environmental rigor within the carbon market and sustainable development worldwide. Today, the Gold Standard is endorsed by over 59 environmental and development organizations internationally.

The Gold Standard is at once three distinct entities: a foundation, a project method and a carbon credit label. The Gold Standard Foundation is a non-profit foundation, based in Basel, Switzerland. The Gold Standard Project Method uses renewable energy and energy efficiency technologies to build carbon abatement projects that deliver sustainable development benefits to local communities. Gold Standard Carbon Credits are rewarded after an accredited third party determines that a project has fulfilled The Gold Standard criteria. For more information: [www.cdmgoldstandard.org](http://www.cdmgoldstandard.org)

### About CarbonRe

CarbonRe AG has been established in 2006 is registered in Switzerland and Liechtenstein for insurance and reinsurance brokerage services and uses also partner broker services having a large local & global



outreach. Expertise is insurance based risk management applications, covering carbon risk control and risk transfer to the insurance and reinsurance for the entire carbon risk landscape spectrum focussing on the Clean Development Mechanism (CDM) and Joint Implementation (JI) programmes Renewable (clean) Energy and Emission Reduction Technologies, clean technologies weather and climate change related risks.

CarbonRe insurance products cover carbon risks including such coverage's, such as third party counter credit risk and non delivery risk.

CarbonRe AG has its registered office in Gotthardstrasse 3, CH-6304 Zug in Switzerland. For more information: <http://www.carbonre.eu/>.